

The Mining Sustainable Development policy

Short description

The Mining Sustainable Development policy defines ArcelorMittal Mining's aspirations and framework for sustainable development. We apply the commonly accepted definition of sustainable development: "development that meets the needs of the present without compromising the ability of future generations to meet their own needs"^[1]. We believe our businesses have an important contribution to make to sustainable development.

Scope

Relevant to all employees of ArcelorMittal Mining, and subcontractors.

Policy

Our contribution to sustainable development rests on social, environmental and economic responsibility. We work actively with stakeholders to develop our position and performance on the sustainability issues that matter most to our business and our stakeholders. This collaboration is an essential part of the value of our business today and into the future, and an essential part of our relationships with our employees, governments, the communities, customers, non-governmental organisations and other stakeholders in the areas we operate.

Our commitment to sustainability is underpinned by three principles:

- **Licence to operate**
- **Developer of choice**
- **Sustainable legacy**

ArcelorMittal's **licence to operate** is enhanced by consistent commitments, strong stakeholder relationships and the proactive management of social and environmental issues. We believe a **licence to operate** is earned, it must be maintained and that it is indispensable for the safe, responsible and profitable operation of our company. We also believe that the products we supply to our customers must support their sustainable development values and ambitions across their value chain.

We know that mining is an industry where facilities are built and operated for many years, and are part of communities and economies for decades. This means we plan, think and invest for the long term in order to create lasting value for our shareholders, stakeholders and society as a whole. Through responsible decision making, our ambition is to be the **developer of choice** for resource development wherever we operate.

The legacy mining leaves, physically, economically and institutionally places our industry at the heart of the sustainable development challenge. Our approach to sustainable development considers how we develop, operate and close assets, aiming to leave behind a **sustainable legacy** for future generations in the areas we have operated.

The Mining Sustainable Development policy should be read in conjunction with ArcelorMittal Mining's 10 sustainable development outcomes and all ArcelorMittal policies, the principles of which are fully supported herein, including all applicable laws.

[1] from the World Commission on Environment and Development's (the Brundtland Commission) report Our Common Future (Oxford: Oxford University Press, 1987).